

THE CORPORATION OF THE TOWNSHIP OF WESTMEATH

BY-LAW 99-19

A By-Law to rescind By-Law 99-15, to provide for the approval of the 1999 budget, adoption of the 1999 Tax Rates and establishing Penalty and Interest on Overdue Taxes

WHEREAS: Section 368 of the Municipal Act Chapter M45, R. S. O. 1990 as amended by Bills 16, 106, 149, 160 and 164 provides that the Council of a local municipality shall adopt estimates for the year, pass a by-law to levy a separate tax rate on the assessment of each property class and;

WHEREAS: Sections 362 and 363 of the said Act requires tax rates to be established in the same proportion to tax ratios and;

WHEREAS: The 1999 Budget for all purposes is hereby adopted at \$ 1,621,735.00

AND WHEREAS: under Section 365(1) the Upper Tier (County of Renfrew) has passed By-Law No. 28-99 to establish the following county and school rates so included in the By-Law.

THEREFORE the Council of the Corporation of the Township of Westmeath hereby enacts that every owner in the Township of Westmeath shall be taxed according to the following tax rates in the by-law. The 1999 taxes shall become due and payable in three instalments.

The Interim Bill was due April 30th, 1999.

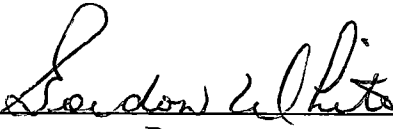
The Final Bill will be due in equal instalments on September 30th, 1999 and November 30th, 1999.

New Property Class	Own Purpose Tax Rate	County Tax Rate	Education Tax Rate	Total Tax Rate	Westmeath Str. Light	LaPasse Str. Light
Residential & Farm	0.00301098	0.00389180	0.00414000	0.01104278	0.00026617	0.00028924
Commercial	0.00546402	0.00706245	0.02169585	0.03422232	0.00048302	0.00052488
Commercial Vacant Bldg.	0.00382482	0.00494372	0.01518709	0.02395563		
Commercial Vacant land	0.00382482	0.00494372	0.01518709	0.02395563		
Industrial	0.01095786	0.01416343	0.03961166	0.06473295		
Industrial Excess Land	0.00712261	0.00920623	0.02574758	0.04207642		
Pipeline	0.00401303	0.00518699	0.01639000	0.02559002		
Farmlands	0.00075275	0.00097295	0.00103500	0.00276070		
Managed Forest	0.00075275	0.00097295	0.00103500	0.00276070		

And finally a penalty and interest of one and one-quarter percent (1.25%) per month is added to all overdue taxes.

This By-Law rescinds By-Law 99-15

PASSED and ENACTED this 21st Day of July 1999


Reeve


Clerk